

**CALENDAR ITEM  
C99**

A 34  
S 17

6/23/11  
PRC 3511.1  
D. Simpkin

**CONTINUATION OF RENT**

**LESSEE:**

U.S. Borax, Inc.  
Owens Lake Operations  
P.O. Box 37  
209 N. Main Street  
Lone Pine, CA 93545

**AREA, LAND TYPE, AND LOCATION:**

35.8 acres, more or less, of sovereign land in Owens Lake, Inyo County.

**AUTHORIZED USE:**

Continued use and maintenance of an existing road and drainage ditches.

**LEASE TERM:**

13 years, beginning July 12, 2005, with a renewal option of one successive period of ten years.

**CONSIDERATION:**

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be continued at \$1,753 per year, effective July 11, 2011.

**OTHER PERTINENT INFORMATION:**

1. On February 9, 2006 the Commission authorized the termination of a General Lease – Right-of-Way Use; Acceptance of a Quitclaim Deed; and issuance of a new General Lease – Right-of-Way Use to U.S. Borax, Inc., for a term of 13 years, with a renewal option of one successive period of 10 years. This lease will expire on July 11, 2018.

**EXHIBIT:**

- A. Site and Location Map

CALENDAR ITEM NO. **C99** (CONT'D)

**RECOMMENDED ACTION:**

It is recommended that the Commission:

**CEQA FINDING:**

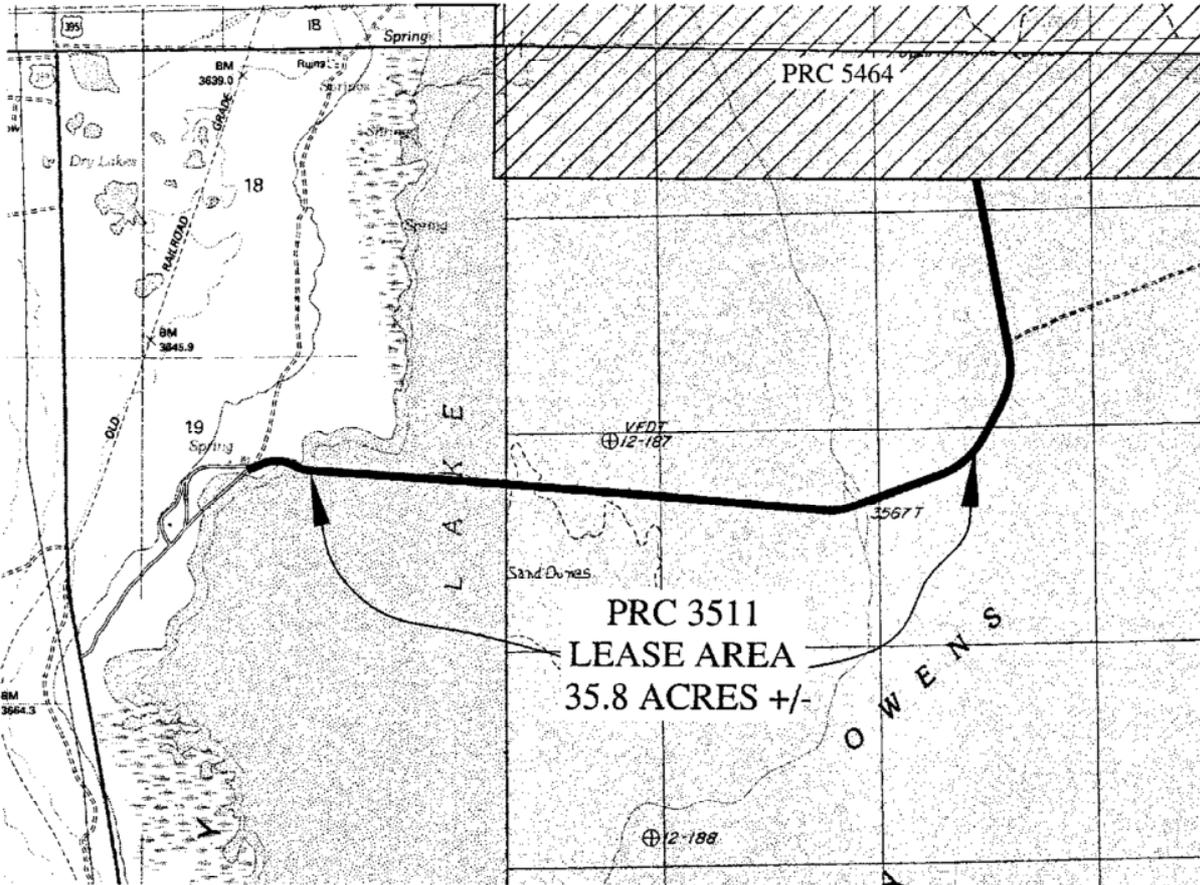
Find that the activity is not subject to the requirements of CEQA pursuant to Title 14, California Code of Regulations, section 15060(c)(3) because the activity is not a project as defined by Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

**AUTHORIZATION:**

Approve the Continuation of Rent for lease No. PRC 3511.1 at \$1,753 per year, effective July 12, 2011.

NO SCALE

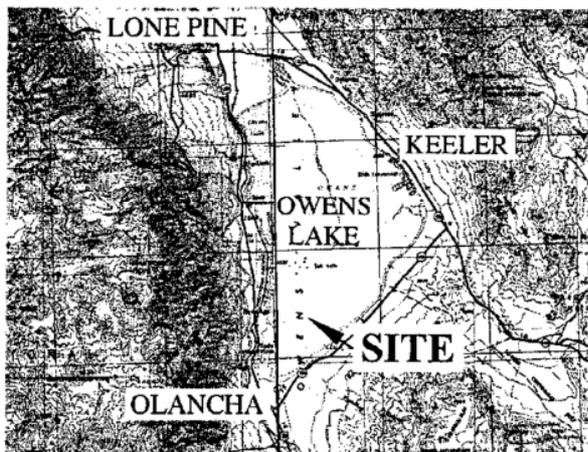
### SITE



U.S. BORAX, INC.  
 DRY LAKE BED OF OWENS LAKE

NO SCALE

### LOCATION



### Exhibit A

PRC 3511  
 GENERAL LEASE  
 RIGHT OF WAY USE  
 OWENS LAKE  
 INYO COUNTY



This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

MAP SOURCE: USGS QUAD

RAB 05/05