EXHIBIT B

PRC 5856.1

LAND DESCRIPTION

Fifty two (52) parcels of submerged land lying in the bed of Lake Tahoe, Placer County, State of California, said parcel being adjacent to Lots 28, 29, and 30, in Block "B" as shown on the map entitled "Tahoe Vista-Subdivision No. 1" filed in Book B of maps at page 10, records of said country, described as follows:

PARCEL 1 - Marina

Commencing at the intersection of the low water mark of Lake Tahoe between stations 462 and 463, as said low water mark is shown on map entitled "Survey of the Low Water Mark on the Shore of Lake Tahoe Vicinity of Tahoe Vista" filed for record in Book 2 of Survey at page 71, Placer County Records, with the southerly prolongation of the westerly line of said Lot 28; thence along said low water mark N 79°43'46" E, 10 feet more or less to the point of beginning, said point bears S 79°43'44" W, 37.02 feet from said station 463; thence S 27°00'00" E, 69.71 feet; thence N 83°18'10" E, 23.00 feet; thence S 14°02'10" E, 115.00 feet; thence N 75°57'50" E, 170.00 feet; thence N 13°00'24 W, 100.00 feet to said low water mark; thence westerly along said low water mark 264 feet more or less to the point of beginning.

PARCEL 2 – Dredging Area

Commencing at the intersection of the low water mark of Lake Tahoe between stations 462 and 463, as said low water mark is shown on map entitled "Survey of the Low Water Mark on the Shore of Lake Tahoe Vicinity of Tahoe Vista" filed for record in Book 2 of Survey at page 71, Placer County Records, with the southerly prolongation of the westerly line of said Lot 28; thence along said low water mark N 79°43'46" E, 10 feet more or less to the point of beginning, said point bears S 79°43'44" W, 37.02 feet from said station 463; thence S 27°00'00" E, 69.71 feet; thence N 83°18'10" E, 23.00 feet; thence S 14°02'10" E, 115.00 feet; thence N 75°57'50" E, 170.00 feet; thence S 29°42'07" E, 70.00 feet; thence N 64°39'36" E, 54.00 feet; thence N 26°15'51" W, 102.00 feet; thence N 45°25'34" W, 34.00 feet; thence N 70°37'14" W, 37.00 feet; thence N 13°00'00" W, 7.72 feet to said low water mark; thence westerly along said low water mark 264 feet more or less to the point of beginning.

PARCELS 3 thru 52 - Buoys

Fifty parcels of land, each being 40 feet in diameter and lying adjacent to the land described in the above-described PARCEL 1.

EXCEPTING THEREFROM any portion lying landward of elevation 6223' Lake Tahoe Datum.

Bearings used herein are based on the California Coordinate System Zone 2.

END OF DESCRIPTION

Revised June 2, 2011 by Boundary Staff