

**CALENDAR ITEM
C06**

A 4
S 1

09/01/11
PRC 8554.1
R. Barham

REVISION OF RENT

LESSEE:

South Valley Properties, a California Corporation

AREA, LAND TYPE, AND LOCATION:

Sovereign land in Lake Tahoe, adjacent to 636 Olympic Drive, Tahoe City, Placer County.

AUTHORIZED USE:

Continued use and maintenance of two existing mooring buoys as shown on the attached Exhibit A.

LEASE TERM:

10 years, beginning August 17, 2004.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease, and recommends rent be revised from \$186 per year to \$680 per year, effective August 17, 2011.

OTHER PERTINENT INFORMATION:

On August 17, 2004, the Commission authorized a General Lease – Recreational Use with South Valley Properties, a California Corporation, for the continued use and maintenance of two existing mooring buoys. The mooring buoys do not qualify for rent-free status pursuant to Public Resources Code section 6503.5, because the Lessee is a commercial entity.

EXHIBIT:

A. Site and Location Map

CALENDAR ITEM NO. **C06** (CONT'D)

RECOMMENDED ACTION:

It is recommended that the Commission:

CEQA FINDING:

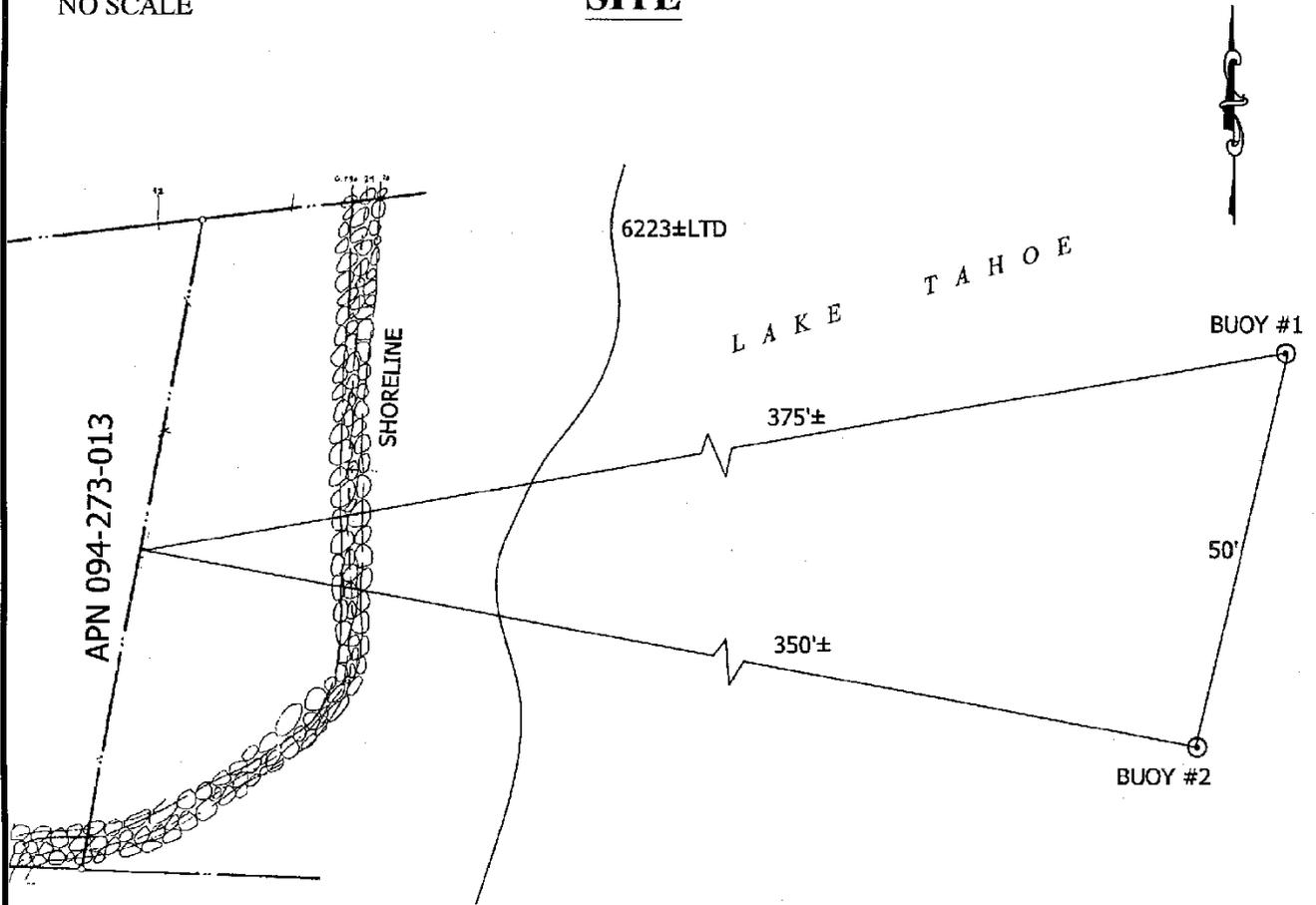
Find that the activity is not subject to the requirements of CEQA pursuant to Title 14, California Code of Regulations, section 15060(c)(3) because the activity is not a project as defined by Public Resources Code section 21065 and Title 14, California Code of Regulations, section 15378.

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 8554.1 from \$186 per year to \$680 per year, effective August 17, 2011.

NO SCALE

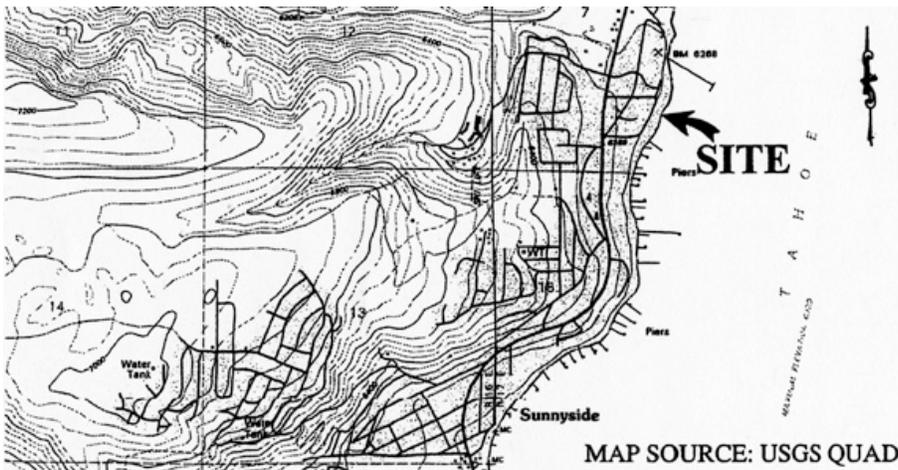
SITE



636 OLYMPIC DRIVE, TAHOE CITY

NO SCALE

LOCATION



This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

Exhibit A

PRC 8554.1
 SOUTH VALLEY PROPERTIES
 GENERAL LEASE -
 RECREATIONAL USE
 APN 094-273-013
 PLACER COUNTY

