CALENDAR ITEM

- A 35, 41
- S 19, 23

02/22/13 PRC 5967.1 D. Oetzel

REVISION OF RENT

LESSEE:

DCOR, LLC 290 Maple Court, Suite 290 Ventura, CA 93003

AREA, LAND TYPE, AND LOCATION:

Sovereign lands in the Pacific Ocean, near the city of Oxnard, Ventura County.

AUTHORIZED USE:

Continued use and maintenance of two existing bundled pipeline systems, which include crude oil, natural gas, water, and electrical lines that extend offshore to serve federal oil and gas leases developed from Platforms Gina and Gilda within the Outer Continental Shelf.

LEASE TERM:

20 years, beginning April 1, 2006.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$89,350 per year to \$102,525 per year, effective April 1, 2013.

OTHER PERTINENT INFORMATION

The staff recommends that the Commission find that the subject revision of rent does not have a potential for resulting in either a direct or a reasonably foreseeable indirect physical change in the environment, and is, therefore, not a project in accordance with the California Environmental Quality Act (CEQA).

Authority: Public Resources Code section21065 and California Code of Regulations, Title 14, sections 15060, subdivision (c)(3), and 15378.

CALENDAR ITEM NO. C80 (CONT'D)

EXHIBIT:

A. Location Map

RECOMMENDED ACTION:

CEQA FINDING:

Find that the subject revision of rent is not subject to the requirements of CEQA pursuant to California Code of Regulations, Title 14, section 15060, subdivision (c)(3), because the subject activity is not a project as defined by Public Resources Code section 21065 and California Code of Regulations, Title 14, section 15378.

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 5967.1 from \$89,350 per year to \$102,525 per year, effective April 1, 2013.

