CALENDAR ITEM

C85

A 6 | 04/26/13
PRC 4017.1
S 3 | D. Oetzel

REVISION OF RENT

LESSEE:

DCOR, LLC
290 Maple Court, Suite 290
Ventura, CA 93003

AREA, LAND TYPE, AND LOCATION:

Sovereign lands located in the Santa Barbara Channel from the unincorporated community of Sea Cliff to the oil drilling and production Platform A within the Outer Continental Shelf, Ventura and Santa Barbara counties.

AUTHORIZED USE:

Continued use and maintenance of existing oil and gas pipelines that extend offshore to serve Platform A within the Outer Continental Shelf.

LEASE TERM:

49 years, beginning August 28, 1968.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from $27,612 per year to $36,460 per year, effective August 28, 2013.

OTHER PERTINENT INFORMATION

1. The Commission authorized the lease on August 28, 1968 to Union Oil Company of California and through a series of assignments the lease was finally assigned to DCOR, LLC on August 8, 2005.

2. The staff recommends that the Commission find that the subject revision of rent does not have a potential for resulting in either a direct or a reasonably foreseeable indirect physical change in the environment, and is, therefore, not a project in accordance with the California Environmental Quality Act (CEQA).

Authority: Public Resources Code section21065 and California Code of Regulations, Title 14, sections 15060, subdivision (c)(3), and 15378.

EXHIBIT:

A**.** Location Map

RECOMMENDED ACTION:

CEQA FINDING:

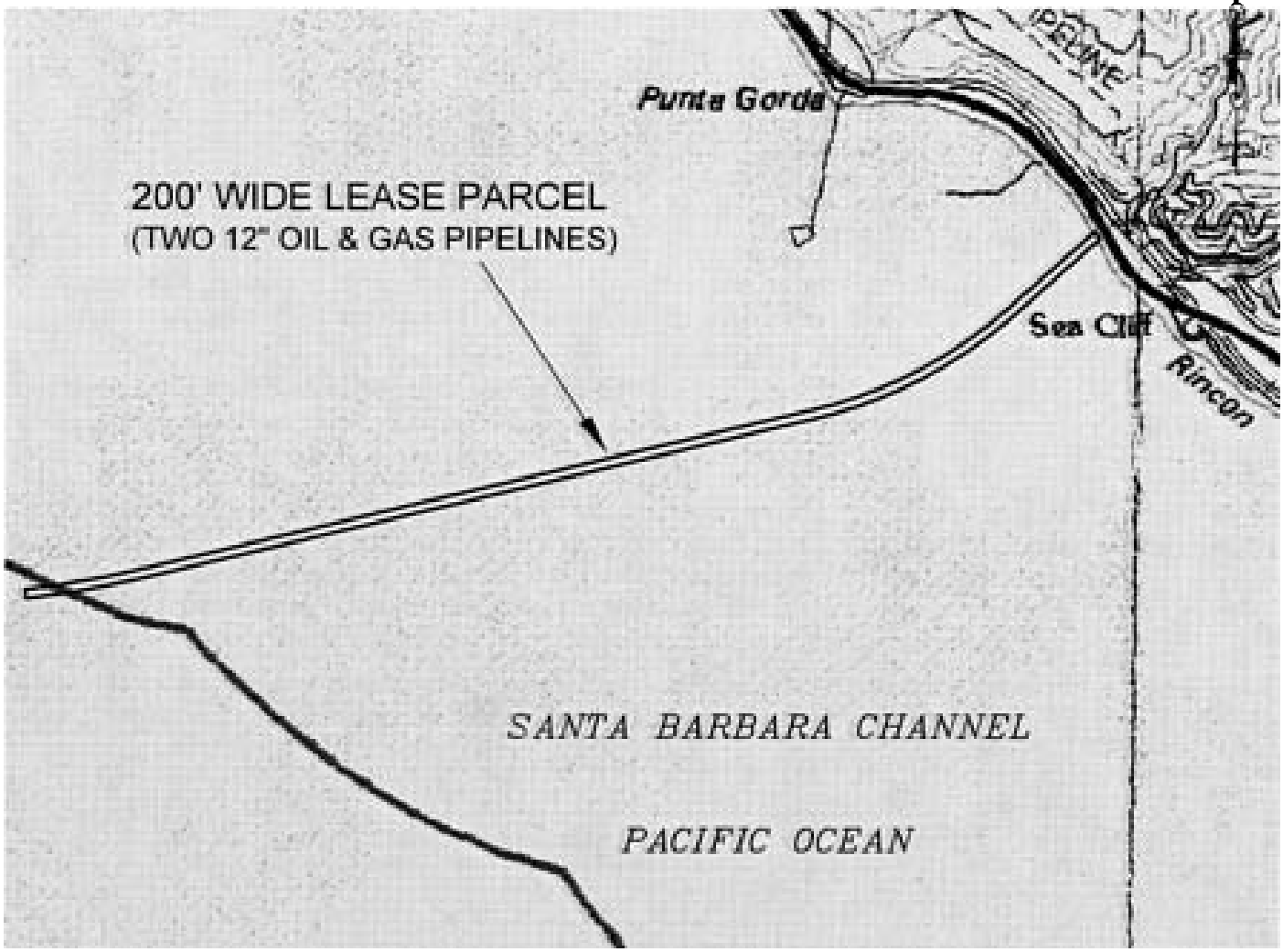
Find that the subject revision of rent is not subject to the requirements of CEQA pursuant to California Code of Regulations, Title 14, section 15060, subdivision (c)(3), because the subject activity is not a project as defined by Public Resources Code section 21065 and California Code of Regulations, Title 14, section 15378.

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 4017.1 from $27,612 per year to $36,460 per year, effective August 28, 2013.

NO SCALE

SITE



VENTURA AND SANTA BARBARA COUNTIES IN PACIFIC OCEAN

NO SCALE

LOCATION

MAP SOURCE: USGS QUAD

This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

Exhibit A

PRC 4017.1
DCOR LLC
GENERAL LEASE -
RIGHT-OF-WAY USE
VENTURA & SANTA
BARBARA COUNTIES

TS 01/11/13