CALENDAR ITEM

C40

A 01 06/21/13

PRC 5553.1

S 01 S. Paschall

REVISION OF RENT

LESSEE:

570 Lakeshore, LLC, a Nevada Limited Liability Company

AREA, LAND TYPE, AND LOCATION:

Sovereign land in Lake Tahoe, adjacent to 8399 Meeks Bay Avenue, near Meeks Bay, El Dorado County.

AUTHORIZED USE:

Continued use and maintenance of one existing mooring buoy.

LEASE TERM:

10 years, beginning September 7, 2007.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that rent be revised from $340 per year to $377 per year, effective September 7, 2013.

OTHER PERTINENT INFORMATION:

1. On April 09, 2009, the Commission authorized a General Lease – Recreational Use to 570 Lakeshore, LLC, a Nevada Limited Liability Company, for a term of 10 years. The Lease will expire September 6, 2017. Staff conducted the rent review pursuant to the terms of the lease and recommends the rent be increased.

2. The staff recommends the Commission find that the subject revision of rent does not have a potential for resulting in either a direct or a reasonably foreseeable indirect physical change in the environment, and is, therefore, not a project in accordance with the California Environmental Quality Act (CEQA).

   Authority: Public Resources Code section 21065 and California Code of Regulations, Title 14, sections 15060, subdivision (c)(3), and 15378.

EXHIBIT:

A. Site and Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

CEQA FINDING:

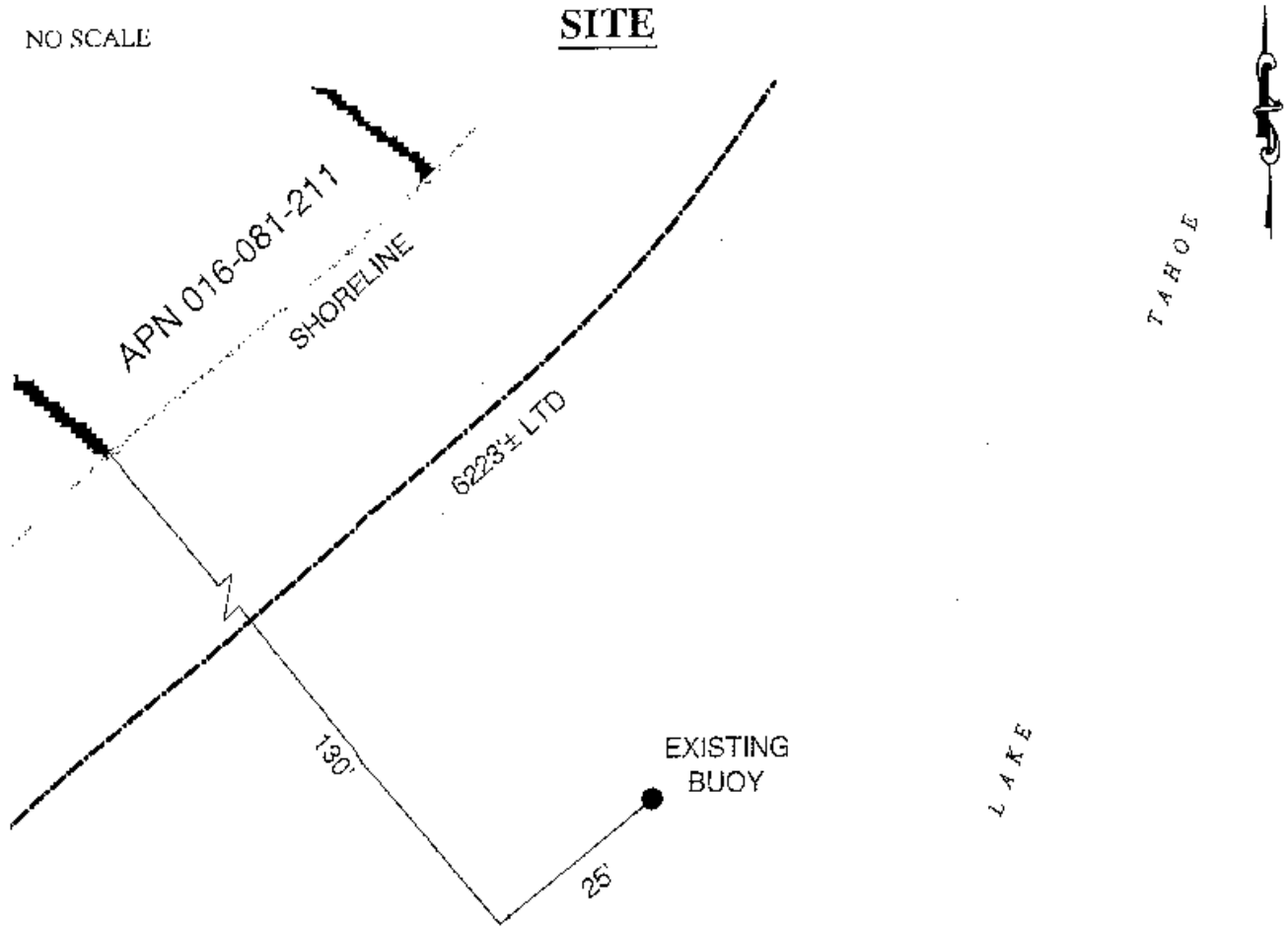
Find that the subject revision of rent is not subject to the requirements of CEQA pursuant to California Code of Regulations, Title 14, section 15060 subdivision (c)(3) because the subject activity is not a project as defined by Public Resources Code section 21065 and, California Code of Regulations, Title 14 section 15378.

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 5553.1 from $340 per year to $377 per year, effective September 7, 2013.

NO SCALE

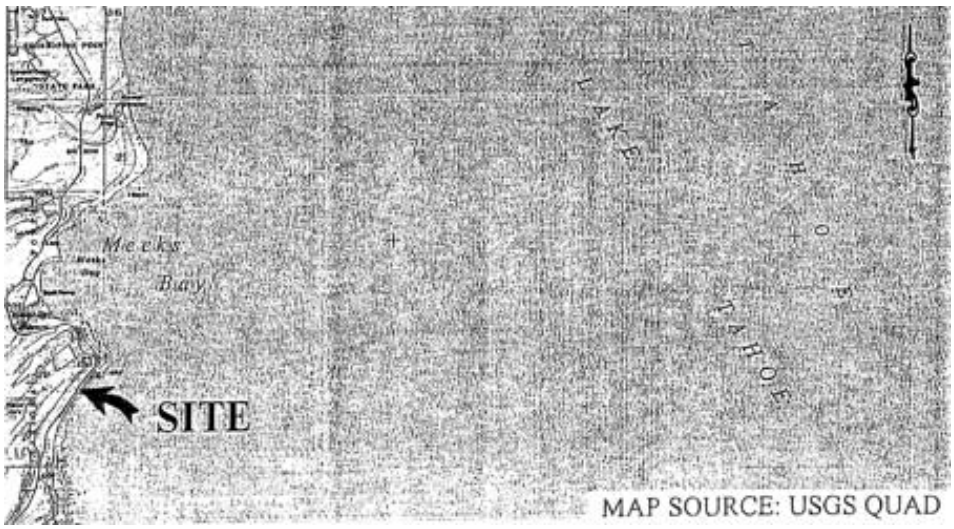
SITE



8399 MEEKS BAY AVE., NEAR MEEKS BAY

NO SCALE

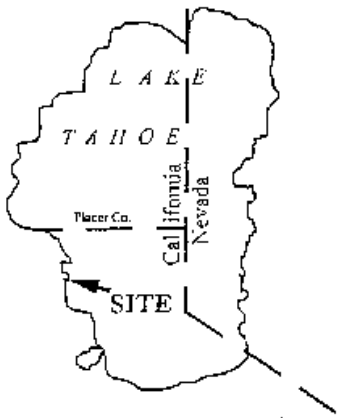
LOCATION



MAP SOURCE: USGS QUAD

This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.

Exhibit A
PRC 5553.1
570 LAKESHORE, LLC
APN 016-081-211
GENERAL LEASE
RECREATIONAL USE
EL DORADO COUNTY



ML 01/17/06