CALENDAR ITEM

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12/02/13 PRC 5505.1 W. Hall

REVISION OF RENT

LESSEE:

Union Bank of California, National Association, a National Banking Association, as Trustee under that certain Declaration of Trust by George A. Pope dated December 30, 1935

AREA, LAND TYPE, AND LOCATION:

Sovereign land in Lake Tahoe, adjacent to 9800 Brockway Springs Drive, Kings Beach, Placer County.

AUTHORIZED USE:

Continued use and maintenance of an existing pier, boathouse, three boat hoists, sundeck with stairs and two mooring buoys.

LEASE TERM:

10 years, beginning January 1, 2007.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that rent be revised from \$90 per year to \$351 per year, effective January 1, 2014.

OTHER PERTINENT INFORMATION:

- On May 10, 2007, the Commission authorized a General Lease Recreational Use to Union Bank of California, National Association, a National Banking Association, as Trustee under that certain Declaration of Trust by George A. Pope dated December 30, 1935, for a term of 10 years. The lease will expire on December 31, 2016. Staff conducted the rent review called for in the lease and recommends that the rent be increased.
- 2. The staff recommends that the Commission find that the subject revision of rent does not have a potential for resulting in either a direct or a

CALENDAR ITEM NO. C30 (CONT'D)

reasonably foreseeable indirect physical change in the environment, and is, therefore, not a project in accordance with the California Environmental Quality Act (CEQA).

Authority: Public Resources Code section 21065 and California Code of Regulations, Title 14, sections 15060, subdivision (c)(3), and 15378.

EXHIBIT:

A. Site and Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

CEQA FINDING:

Find that the subject revision of rent is not subject to the requirements of CEQA pursuant to California Code of Regulations, Title 14, section 15060, subdivision (c)(3), because the subject activity is not a project as defined by Public Resources Code section 21065 and California Code of Regulations, Title 14, section 15378.

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 5505.1 from \$90 per year to \$351 per year, effective January 1, 2014.

