

**CALENDAR ITEM  
C05**

A 9  
S 3, 6

10/14/14  
PRC 3915.1  
V. Caldwell

**REVISION OF RENT**

**LESSEE:**

Freeport Ventures LLC

**AREA, LAND TYPE, AND LOCATION:**

0.30 acre, more or less, of sovereign land in the Sacramento River, adjacent to Assessor's Parcel Number 119-0040-017, in Freeport, Sacramento County.

**AUTHORIZED USE:**

Continued use and maintenance of an existing commercial marina consisting of an uncovered side-tie floating dock, five pilings, and gangway.

**LEASE TERM:**

20 years, beginning January 1, 2007.

**CONSIDERATION:**

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff conducted a review of the rent under this lease and recommends rent be revised from \$1,305 per year to \$1,501 per year, effective January 1, 2015.

**OTHER PERTINENT INFORMATION:**

1. On December 14, 2006, the Commission authorized a General Lease – Commercial Use to Freeport Ventures LLC for an existing commercial marina. The lease will expire on December 31, 2026.
2. Staff conducted the rent review called for in the lease and recommends the rent increase.
3. The staff recommends that the Commission find that the subject revision of rent does not have a potential for resulting in either a direct or a reasonably foreseeable indirect physical change in the environment, and is, therefore, not a project in accordance with the California Environmental Quality Act (CEQA).

CALENDAR ITEM NO. **C05** (CONT'D)

Authority: Public Resources Code section 21065 and California Code of Regulations, Title 14, sections 15060, subdivision (c)(3), and 15378.

**EXHIBIT:**

- A. Site and Location Map

**RECOMMENDED ACTION:**

It is recommended that the Commission:

**CEQA FINDING:**

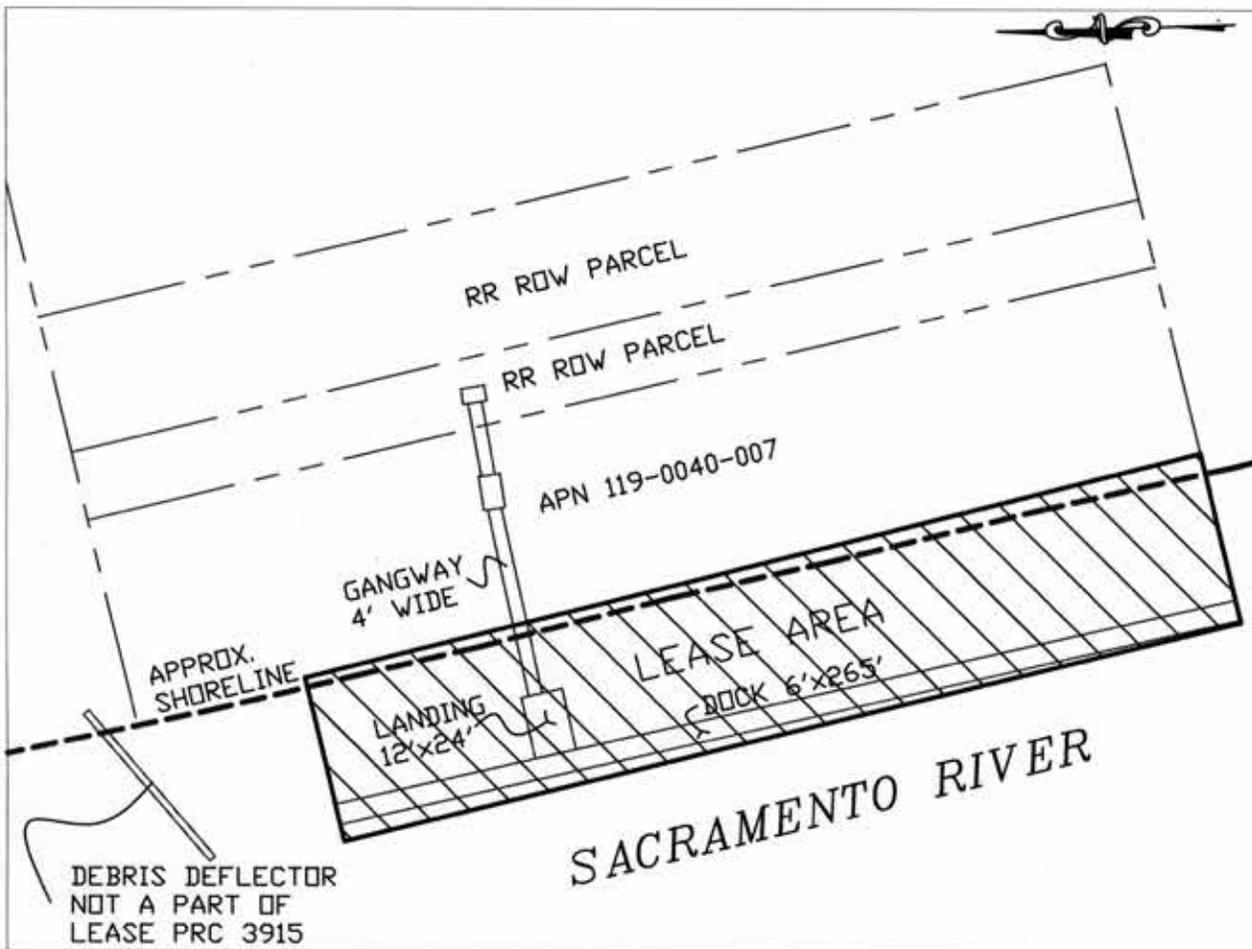
Find that the subject revision of rent is not subject to the requirements of CEQA pursuant to California Code of Regulations, Title 14, section 15060, subdivision (c)(3), because the subject activity is not a project as defined by Public Resources Code section 21065 and California Code of Regulations, Title 14, section 15378.

**AUTHORIZATION:**

Approve the revision of rent for Lease No. PRC 3915.1 from \$1,305 per year to \$1,501 per year, effective January 1, 2015.

NO SCALE

### SITE



SACRAMENTO RIVER AT FREEPORT

NO SCALE

### LOCATION



MAP SOURCE: USGS QUAD

### **Exhibit A**

PRC 3915.1  
 FREEPORT VENTURES LLC  
 APN 119-0040-007  
 GENERAL LEASE -  
 COMMERCIAL USE  
 SACRAMENTOCOUNTY



This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.