

**CALENDAR ITEM
C66**

A 70
S 26

02/09/16
PRC 3692.1
G. Kato

REVISION OF RENT

LESSEE:

University of Southern California
Real Estate & Asset Management
3500 South Figueroa Street, Suite 200
Los Angeles, CA 90098

AREA, LAND TYPE, AND LOCATION:

Sovereign land in the Pacific Ocean, Santa Catalina Island, Los Angeles County.

AUTHORIZED USE:

Existing concrete pier with two floating docks, rock mole, concrete marine ramp, helipad, 25 mooring buoys, six marker buoys, two seawater intake lines, a marine life refuge, and open range undersea habitat areas.

LEASE TERM:

15 years, beginning February 9, 2006.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease and recommends that rent be revised from \$9,417 per year to \$13,842 per year, effective February 9, 2016.

OTHER PERTINENT INFORMATION:

1. On April 17, 2006, the Commission authorized a General Lease - Non-Commercial Use to the University of Southern California for an existing concrete pier with two floating docks, rock mole, concrete marine ramp, helipad, 25 mooring buoys, six marker buoys, two seawater intake lines, a marine life refuge, and open range undersea habitat areas.
2. This authorization is for a revision of rent only. Staff conducted the rent review called for in the Lease and recommends that the annual rent be increased.

CALENDAR ITEM NO. **C66** (CONT'D)

3. Staff recommends the rent review as it promotes Strategy 2.1 of the Commission's Strategic Plan to optimize returns for the responsible development and use of State lands and resources, both onshore and offshore.
4. Approving the revision of rent is not a project as defined by the California Environmental Quality Act (CEQA) because it is an administrative action that will not result in direct or indirect physical changes in the environment.

Authority: Public Resources Code section 21065 and California Code of Regulations, Title 14, section 15378, subdivision (b)(5).

EXHIBIT:

- A. Site and Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 3692.1 from \$9,417 per year to \$13,842 per year, effective February 9, 2016.

NO SCALE

SITE



UNIVERSITY OF SOUTHERN CALIFORNIA
 APN 7480-040-013, 025, 026

NO SCALE

LOCATION



Exhibit A

PRC 3692.1
 GENERAL LEASE -
 NON-COMMERCIAL USE
 SANTA CATALINA IS.
 LOS ANGELES COUNTY



This Exhibit is solely for purposes of generally defining the lease premises, is based on unverified information provided by the Lessee or other parties and is not intended to be, nor shall it be construed as, a waiver or limitation of any State interest in the subject or any other property.