STAFF REPORT C25

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08/23/18 PRC 3955.1 J. Toy

REVISION OF RENT

LESSEE:

Rocky Ridge Properties Owners Association

AREA, LAND TYPE, AND LOCATION:

Sovereign land in Lake Tahoe, adjacent to 180 Sierra Vista Road, near Tahoe City, Placer County.

AUTHORIZED USE:

Continued use and maintenance of a pier, boat hoist, 31 mooring buoys, and two marker buoys.

LEASE TERM:

10 years, beginning August 23, 2013.

CONSIDERATION:

This lease provides that the Commission may modify the rent periodically during the lease term. Pursuant to this provision, staff reviewed the rent under this lease and recommends that rent be revised from \$13,462 per year to \$13,537 per year, effective August 23, 2018.

OTHER PERTINENT INFORMATION:

- On December 2, 2013, the Commission authorized a General Lease Recreational Use to Rocky Ridge Properties Owners Association for a term of 10 years beginning August 23, 2013 (<u>Item C64, December 2,</u> <u>2013</u>). On June 19, 2014, the Commission authorized an amendment to replace the exhibits and revise the rent, effective August 23, 2014 (<u>Item C50, June 19, 2014</u>). The lease will expire on August 22, 2023.
- 2. This change in rent is due to the increase in the marker buoy rate from \$50 to \$125.

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- 3. This action is consistent with Strategy 2.2 of the Commission's Strategic Plan to ensure timely receipt of revenues and royalties from the use and development of State lands and minerals.
- 4. Approving the revision of rent is not a project as defined by the California Environmental Quality Act because it is an administrative action that will not result in direct or indirect physical changes in the environment.

Authority: Public Resources Code section 21065 and California Code of Regulations, title 14, section 15378, subdivision (b)(5).

EXHIBIT:

A. Site and Location Map

RECOMMENDED ACTION:

It is recommended that the Commission:

AUTHORIZATION:

Approve the revision of rent for Lease No. PRC 3955.1 from \$13,462 per year to \$13,537 per year, effective August 23, 2018.

