ī	BEFORE THE
2	STATE LANDS COMMISSION
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9	STATE CAPITOL
10	FINANCE CONFERENCE ROOM 1145
11	SACRAMENTO, CALIFORNIA
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7	MONDAY, MARCH 31, 1986
8	9:00 A.M.
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Nadine J. Parks Shorthand Reporter

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APPEARANCES 1 --000--2 Elizabeth Rasmussen, for Kenneth Cory, State Controller, 3 Chairman. Nancy Ordway, for Jesse R. Huff, Director of Finance, Commissioner 5 Susan Wallace, for Leo T. McCarthy, Lieutenant Governor, Commissioner 7 Staff: 9 Claire Dedrick, Executive Officer 10 James F. Trout, Assistant Executive Officer 11 Robert C. Hight, Counsel 12 Jane Smith, Secretary 13 14 15 16 17 18 19 20 21. 22 23

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PROCEEDINGS

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ACTING CHAIRFERSON RASMUSSEN: The meeting's called to order. The Commissioner's are ready, if the staff's ready.

MR. HIGHT: Yes.

MS. DEDRICK: Yes.

MR. HIGHT: For the record, Susan Wallace will be voting for the Lieutenant Governor and Elizabeth Rasmussen will be sitting in a nonvoting capacity for the Controller.

ACTING CHAIRPERSON RASMUSSEN: And it should be noted that we had an executive session this morning, which was recessed, and will readjourn at twelve noon today to discuss one item that was unresolved.

And the only item on the calendar is assignment of Bartnership Properties Company to Century Resources Development.

MS. LEDRICK: Yes. What is your pleasure? Would you like a brief rundown on the issue or --

ACTING CHAIRPERSON RASMUSSEN: Are there any questions on the issue, Calendar Item 1?

MS. ORDWAY: I'd like to know the position of the City of Long Beach for the record.

MR. ELICK: The City of Long Beach is in accord

1	with the proposal William Elick, E-l-i-c-k, City
2	Attorney for the City of Long Beach.
3	MS. ORDWAY: Are there any questions or
4	comments from any of the audience?
5	ACTING CHAIRPERSON RASMUSSEN: Is there
6	anyone here that wishes to address this issue?
7	I've got 50 people in here and no one wants to
8	say a word.
9	Okay.
10	MS. ORDWAY: I'll move it.
"	ACTING CHAIRPERSON RASMUSSEN: All right.
12	It's been moved. Are there any other questions or
13	concerns?
14	Item is approved as presented by consensus
15	of the Commission. And that is all we have on our agenda.
16	MS. DEDRICK: And the executive session will
17	reconvene at noon.
18	ACTING CHAIRPERSON RASMUSSEN: At noon in
19	here.
20	(Thereupon the meeting was
21	adjourned.)
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CERTAFICATE OF SHORTHAND REPORTER

I, Nadine J. Parks, a shorthand reporter of the State of California, hereby certify that I was present at the time and place of the foregoing hearing before the State Lands Commission; that I reported said hearing in shorthand writing and thereafter caused my shorthand writing to be transcribed into typewriting.

I further certify that I am not of counsel or attorney for any parties to said hearing and am not interested in the outcome of said hearing.

IN WITNESS WHEREOF, I have set my hand this 21st day of April, 1986.

Nadine J. Parks Shorthand Reporter