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BEFORE THE  
STATE LANDS COMMISSION

STATE CAPITOL  
FINANCE CONFERENCE ROOM 1145  
SACRAMENTO, CALIFORNIA

MONDAY, MARCH 31, 1986  
9:00 A.M.

ORIGINAL

Nadine J. Parks  
Shorthand Reporter

A P P E A R A N C E S

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3 Elizabeth Rasmussen, for Kenneth Cory, State Controller,  
Chairman.

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5 Nancy Ordway, for Jesse R. Huff, Director of Finance,  
Commissioner

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7 Susan Wallace, for Leo T. McCarthy, Lieutenant Governor,  
Commissioner

8  
9 Staff:

10 Claire Dedrick, Executive Officer

11 James F. Trout, Assistant Executive Officer

12 Robert C. Hight, Counsel

13 Jane Smith, Secretary

I N D E X

	<u>Page</u>
1	
2	
3	Proceedings 1
4	<u>Item No. 1</u>
5	Partnership Properties Company/Pesources Development, Inc. 1
6	Adjournment 2
7	Certificate of Reporter 3
8	
9	
10	
11	
12	
13	
14	
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17	
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P R O C E E D I N G S

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3 ACTING CHAIRPERSON RASMUSSEN: The meeting's  
4 called to order. The Commissioner's are ready, if the  
5 staff's ready.

6 MR. HIGHT: Yes.

7 MS. DEDRICK: Yes.

8 MR. HIGHT: For the record, Susan Wallace  
9 will be voting for the Lieutenant Governor and Elizabeth  
10 Rasmussen will be sitting in a nonvoting capacity for the  
11 Controller.

12 ACTING CHAIRPERSON RASMUSSEN: And it should  
13 be noted that we had an executive session this morning,  
14 which was recessed, and will readjourn at twelve noon  
15 today to discuss one item that was unresolved.

16 And the only item on the calendar is  
17 assignment of Bartnership Properties Company to Century  
18 Resources Development.

19 MS. DEDRICK: Yes. What is your pleasure?  
20 Would you like a brief rundown on the issue or --

21 ACTING CHAIRPERSON RASMUSSEN: Are there any  
22 questions on the issue, Calendar Item 1?

23 MS. ORDWAY: I'd like to know the position of  
24 the City of Long Beach for the record.

25 MR. ELICK: The City of Long Beach is in accord

1 with the proposal -- William Elick, E-l-i-c-k, City  
2 Attorney for the City of Long Beach.

3 MS. ORDWAY: Are there any questions or  
4 comments from any of the audience?

5 ACTING CHAIRPERSON RASMUSSEN: Is there  
6 anyone here that wishes to address this issue?

7 I've got 50 people in here and no one wants to  
8 say a word.

9 Okay.

10 MS. ORDWAY: I'll move it.

11 ACTING CHAIRPERSON RASMUSSEN: All right.  
12 It's been moved. Are there any other questions or  
13 concerns?

14 Item is approved as presented by consensus  
15 of the Commission. And that is all we have on our agenda.

16 MS. DEDRICK: And the executive session will  
17 reconvene at noon.

18 ACTING CHAIRPERSON RASMUSSEN: At noon in  
19 here.

20 (Thereupon the meeting was  
21 adjourned.)

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CERTIFICATE OF SHORTHAND REPORTER

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I, Nadine J. Parks, a shorthand reporter of the State of California, hereby certify that I was present at the time and place of the foregoing hearing before the State Lands Commission; that I reported said hearing in shorthand writing and thereafter caused my shorthand writing to be transcribed into typewriting.

I further certify that I am not of counsel or attorney for any parties to said hearing and am not interested in the outcome of said hearing.

IN WITNESS WHEREOF, I have set my hand this 21st day of April, 1986.

  
\_\_\_\_\_  
Nadine J. Parks  
Shorthand Reporter