

MEETING
STATE OF CALIFORNIA
LANDS COMMISSION

STATE CAPITOL, ROOM 1114
SACRAMENTO, CALIFORNIA

660 SOUTH FIGUEROA STREET, SUITE 2050
LOS ANGELES, CALIFORNIA 90017

STATE CAPITOL, ROOM 1145
SACRAMENTO, CALIFORNIA

CALIFORNIA STATE LANDS COMMISSION
100 HOWE AVENUE, SUITE 100 SOUTH
SACRAMENTO, CALIFORNIA

FRIDAY, MARCH 30, 2007

9:35 A.M.

JAMES F. PETERS, CSR, RPR
CERTIFIED SHORTHAND REPORTER
LICENSE NUMBER 10063

PETERS SHORTHAND REPORTING CORPORATION (916) 362-2345

APPEARANCES

BOARD MEMBERS

Mr. John Garamendi, Lieutenant Governor, Chairperson,
represented by Mr. Brian Bugsch(via teleconference)

Mr. John Chiang, State Controller,
represented by Ms. Cindy Aronberg(via teleconference)

Mr. Michael Genest, Director of Finance, represented by
Ms. Anne Sheehan(via teleconference)

STAFF

Mr. Paul Thayer, Executive Officer(via teleconference)

Mr. Jack Rump, Chief Counsel(via teleconference)

Mr. Curt Fossum, Assistant Chief Counsel

Ms. Kimberly Lunetta, Executive Assistant

ATTORNEY GENERAL

Mr. Alan Hager, Assistant Attorney General
(via teleconference)

ALSO PRESENT

Mr. Kip Skidmore, Riverbank LLC

Ms. Sheldon Sloan, Woodfin Suite Hotels

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ACTING CHAIRPERSON BUGSCH: I'm Brian Bugsch representing the Lieutenant Governor. And I'll call the meeting of the State Lands Commission to order. Mr. Thayer, this is a telephonic conference meeting, will you call the roll of the Commissioners in attendance please?

EXECUTIVE OFFICER THAYER: Commissioner Sheehan?

ACTING COMMISSIONER SHEEHAN: Here.

EXECUTIVE OFFICER THAYER: Commissioner Aronberg?

ACTING COMMISSIONER ARONBERG: Here.

EXECUTIVE OFFICER THAYER: Commissioner Bugsch?

ACTING CHAIRPERSON BUGSCH: Here.

EXECUTIVE OFFICER THAYER: Okay, we have a quorum.

ACTING CHAIRPERSON BUGSCH: All right. The first item of business will be the adoption of the minutes from the Commissioner's last meeting. Can I have a motion to approve the minutes.

THE REPORTER: Who moved and seconded it?

EXECUTIVE ASSISTANT LUNETTA: We need people to identify who's moving.

ACTING COMMISSIONER ARONBERG: I'm sorry. Cindy makes the motion.

ACTING COMMISSIONER SHEEHAN: And Anne Sheehan

1 seconds it.

2 ACTING CHAIRPERSON BUGSCH: Okay. The minutes
3 are adopted.

4 The next order of business is the Executive
5 Officer's report. Mr. Thayer, may we have your report.

6 EXECUTIVE OFFICER THAYER: I have no report for
7 today.

8 ACTING CHAIRPERSON BUGSCH: Okay. The next order
9 of business is the consent calendar. Is there anyone in
10 the audience who wishes to speak on an item on the consent
11 calendar?

12 If not, the item will be taken up for a vote.

13 EXECUTIVE OFFICER THAYER: Yeah, go ahead.

14 ACTING CHAIRPERSON BUGSCH: Okay. We will now
15 proceed with a vote.

16 ACTING COMMISSIONER SHEEHAN: This is Anne
17 Sheehan. I will move adoption of Item C01, Riverbank
18 Holding Company application for a general lease.

19 ACTING COMMISSIONER ARONBERG: And this is Cindy.
20 I'll second Anne's motion.

21 ACTING CHAIRPERSON BUGSCH: Okay.

22 Is there anyone present at any locations that
23 wishes to address the Commission during the public comment
24 period?

25 MR. SLOAN: Yeah. This is Sheldon Sloan. I

1 would like to address just briefly, but not on this issue.

2 I don't want to delay the vote on this issue.

3 EXECUTIVE OFFICER THAYER: Yeah. No, the vote
4 has been taken, because the mover and second constitute a
5 majority.

6 MR. SLOAN: Okay. So you're onto public comment?

7 EXECUTIVE OFFICER THAYER: Yes.

8 MR. SLOAN: I just wanted to inquire what
9 progress has been made concerning the workshops that were
10 discussed at the last Commission meeting.

11 EXECUTIVE OFFICER THAYER: The staff has worked
12 through a couple of different proposed agendas, but we're
13 not finished with that process and we're looking to hold
14 meetings in May, June and July in San Francisco, San Diego
15 and the Los Angeles areas in probably that order. We'll
16 probably do the first one in the Bay Area, the second one
17 in San Diego and the third one in July -- in L.A.

18 MR. SLOAN: And I would just like to ask one more
19 question, will those meetings be specific to issues in the
20 local areas or will they be broad covering all issues in
21 all areas?

22 EXECUTIVE OFFICER THAYER: I think what we're
23 going to do is talk generally about the public trust
24 doctrine, and both from an educational perspective on our
25 behalf, but also to receive input from people in the local

1 areas. And probably in setting up the agendas, we will
2 focus, in addition to the general public trust discussion,
3 on items of interest to the local area.

4 MR. SLOAN: Thank you very much. That's a very
5 clear answer. I appreciate it.

6 EXECUTIVE OFFICER THAYER: Great.

7 ACTING COMMISSIONER SHEEHAN: Do you need a
8 motion for adjournment?

9 EXECUTIVE OFFICER THAYER: I don't think so.

10 MR. SKIDMORE: This is Kip Skidmore. I'm
11 representing Riverbank. I'd like to thank all the
12 commissioners for making this special effort to approve
13 our financing for Riverbank. It expired today if we
14 didn't take this action, so I appreciate Paul and the
15 commissioners' efforts to get this thing on the agenda.
16 And, again, I'd just like to thank you for your time.

17 ACTING COMMISSIONER ARONBERG: This is Cindy
18 Aronberg. We appreciate that, because we do try to be
19 customer-service oriented in keeping with this.

20 And Alan said that I could move adjournment if I
21 felt like, so I'm going to move for adjournment.

22 ACTING COMMISSIONER SHEEHAN: Anne Sheehan will
23 second.

24 ACTING CHAIRPERSON BUGSCH: Okay. Thank you for
25 the motion.

1 EXECUTIVE OFFICER THAYER: We'll see you in a
2 week and a half.

3 Thank you.

4 (Thereupon the California State Lands
5 Commissioner meeting adjourned at 9:40 a.m.)

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1 CERTIFICATE OF REPORTER

2 I, JAMES F. PETERS, a Certified Shorthand
3 Reporter of the State of California, and Registered
4 Professional Reporter, do hereby certify:

5 That I am a disinterested person herein; that the
6 foregoing California State Lands Commission meeting was
7 reported in shorthand by me, James F. Peters, a Certified
8 Shorthand Reporter of the State of California, and
9 thereafter transcribed into typewriting.

10 I further certify that I am not of counsel or
11 attorney for any of the parties to said meeting nor in any
12 way interested in the outcome of said meeting.

13 IN WITNESS WHEREOF, I have hereunto set my hand
14 this 3rd day of April, 2007.

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JAMES F. PETERS, CSR, RPR

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Certified Shorthand Reporter

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