

MEETING
STATE OF CALIFORNIA
LANDS COMMISSION

STATE CAPITOL
ROOM 2040
SACRAMENTO, CALIFORNIA 95814

MONDAY, MAY 14, 2012
10:02 A.M.

TIFFANY C. KRAFT
CERTIFIED SHORTHAND REPORTER
LICENSE NUMBER 12277

APPEARANCES

COMMISSION MEMBERS

Mr. John Chiang, Chairperson, State Controller

Mr. Gavin Newsom, Lieutenant Governor, represented by Mr. Chris Garland

Ms. Ana J. Matosantos, Director of Finance, represented by Mr. Pedro Reyes

STAFF

Mr. Curtis Fossum, Executive Officer

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<p style="text-align: center;">THE FOLLOWING ITEM IS INFORMATIONAL ONLY AND WILL BE DISCUSSED AND ACTED UPON IN A CLOSED SESSION.</p>	
<p>CONFERENCE WITH REAL PROPERTY NEGOTIATOR: Instructions to staff negotiators in Closed Session regarding entering into an agreement for enhanced oil recovery at the West Wilmington Oil Field, City of Long Beach, Los Angeles County. Negotiating parties: State Lands Commission, City of Long Beach and Occidental Petroleum Inc. Under negotiation: price and terms.</p>	
VI. REGULAR CALENDAR - NONE	1
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VIII. CLOSED SESSION AT ANY TIME DURING THE MEETING THE COMMISSION MAY MEET IN A SESSION CLOSED TO THE PUBLIC TO CONSIDER THE FOLLOWING PURSUANT TO GOVERNMENT CODE SECTION 11126:	2
<p style="margin-left: 40px;">B. CONFERENCE WITH REAL PROPERTY NEGOTIATORS THE COMMISSION MAY CONSIDER MATTERS THAT FALL UNDER GOVERNMENT CODE SECTION 11126(c)(7) - TO PROVIDE DIRECTIONS TO ITS NEGOTIATORS REGARDING PRICE AND TERMS FOR LEASING OF REAL PROPERTY.</p>	

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1. Provide instructions to staff negotiators regarding entering into an agreement for enhanced oil recovery at the West Wilmington Oil Field, City of Long Beach, Los Angeles County. Negotiating parties: State Lands Commission, City of Long Beach and Occidental Petroleum Inc. Under negotiation: price and terms.

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25PROCEEDINGS

CHAIRPERSON CHIANG: Good morning. I call this meeting of the State Lands Commission to order.

I'm pleased to have my two colleagues here from the Department of Finance and from the Lieutenant Governor's Office.

First item of business is the adoption of the Commission's March 29th, 2012, meeting minutes.

May I have a motion?

ACTING COMMISSIONER GARLAND: So moved.

ACTING COMMISSIONER REYES: Second.

CHAIRPERSON CHIANG: Without objection, the motion passes.

Curtis, what's the next item of business?

EXECUTIVE OFFICER FOSSUM: We have no Executive Officer report or consent calendar today.

For purposes of the public, there is an informational item. The Commission will be going in closed session to discuss the West Wilmington Oil Field and proposed contract with the City of Long Beach and Occidental Petroleum.

There is nothing on the regular calendar, so this is the public comment period.

CHAIRPERSON CHIANG: Very good.

Anybody wish to make public comment?

1 Seeing no requests, then we will conclude the
2 open meeting and go into the closed session.

3 (Whereupon the State Lands Commission recessed
4 into closed session at 10:03 a.m.)

5 (Whereupon the State Lands Commission recessed
6 closed session at 11:38 a.m.)

7 (Whereupon the Commission and adjourned open
8 session at 11:47 a.m.)

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CERTIFICATE OF REPORTER

I, TIFFANY C. KRAFT, a Certified Shorthand Reporter of the State of California, and Registered Professional Reporter, do hereby certify:

That I am a disinterested person herein; that the foregoing hearing was reported in shorthand by me, Tiffany C. Kraft, a Certified Shorthand Reporter of the State of California, and thereafter transcribed into typewriting.

I further certify that I am not of counsel or attorney for any of the parties to said hearing nor in any way interested in the outcome of said hearing.

IN WITNESS WHEREOF, I have hereunto set my hand this 25th day of May, 2012.

TIFFANY C. KRAFT, CSR, RPR
Certified Shorthand Reporter
License No. 12277